

**South Delta Baptist Church
Members Annual Business Meeting**

Date: Tuesday, November 24th, 2020

Time: 7PM

Location: Online via ZOOM

Agenda

Opening Prayer

Corporate Worship

Call to Order

1. Approval of Agenda – Moderator
2. Approval of Minutes: 2020 AGM
3. Financial Update – Pastor Jordan Scott
4. 2021 Budget Summary – Pastor Jordan Scott
5. Motion: Approval of 2021 Budget
6. Elder's Update – David van Til
7. Lead Pastor's Report – Pastor Paul Park
8. Adjournment

Time of Corporate Prayer

**SOUTH DELTA BAPTIST CHURCH
ANNUAL GENERAL MEETING
Tuesday, September 15th, 2020
7PM in Chapel and Foyer (overflow)**

Draft Minutes - SDBC 2020 Annual General Meeting

Date: Tuesday, September 15, 2020

Time: 7:00 pm

Location: SDBC Chapel Room, SDBC Lobby, and streamed online due to COVID-19 pandemic restrictions.

Opening Prayer and Praise

Jayson Oldham led the members in singing *Bless the Lord O My Soul* and Dave Vantil opened the meeting in prayer.

Call to Order - Ken Wright

The Church Moderator, Ken Wright, called the meeting to order at 7:08 pm with the establishing of a quorum and provided instructions to the members.

Membership: 329

Required for a Quorum: 33

Members Present: 74 (total from all 3 venues)

Appointment of Scrutineers - Moderator, Ken Wright

The Members by general consensus appointed the following Scrutineers:

Steve Whitelaw, Linda Whitelaw, June Haley, Dave Sowerby, Sue Gibson, Bill Simpson, and Gina Simpson.

Approval of Agenda - Ken Wright

MOTION: Moved by Peter Grierson and seconded by Linda Whitelaw that the Agenda be approved. **CARRIED.**

It was noted that the minutes will reflect a date change from the originally scheduled April 28, 2020 to the actual meeting date of September 15, 2020 due to the COVID-19 pandemic.

Approval of Minutes - November 26, 2019 Annual Business Meeting - Ken Wright

MOTION: Moved by Phil Cox and seconded by Eric Tegelberg that the Minutes of the November 26, 2019 SDBC Annual Business Meeting be approved as presented.

CARRIED.

SDBC Membership Requirements Special Resolution - Dave Vantil

As recommended by the Elders and Pastors of SDBC, that the wording of the membership prerequisite relating to baptism be amended to accommodate membership candidates who were baptized by modes other than immersion.

MOTION: Moved by Dave Vantil and seconded by Jamin Sprinkle that the wording of the membership prerequisite relating to baptism be amended to accommodate membership candidates who were baptized by modes other than immersion.

Article 2.2(a) of the SDBC Bylaws will now read:

“acknowledge the Lordship of Jesus Christ, have expressed agreement with the Statement of Beliefs of the Church, and experienced believers’ baptism by immersion or in a manner satisfactory to the Elected Elders.”

CARRIED.

Report of the Nominating Committee - Greg Hislop

a. Election of Elders

Whereas, upon the recommendation of the Nominating Committee:

MOTION: It is moved by Greg Hislop and seconded by Dayle Krahn that Jason Uher and Josh Dyck be affirmed as Elected Elders of South Delta Baptist Church for a three-year term commencing at the close of the 2020 AGM.

Election by ballot. The 75% requirement was met for all Nominees. **CARRIED**

b. Resolution on Number of Elected Elders

MOTION: Moved by Greg Hislop and seconded by Charlotte Grierson that the South Delta Baptist Church Board of Elders is permitted to operate with eight members until the 2021 Annual General Meeting or a suitable candidate is added to the Board through normal processes. **CARRIED.**

c. Election of Moderator

Ken Wright excused himself from moderating this business item and appointed Phil Cox by general consensus to moderate the election of the Church Moderator.

Whereas, upon the recommendation of the Nominating Committee:

MOTION: It is moved by Greg Hislop and second by Jeannette Vantil that Ken Wright be affirmed as Moderator of South Delta Baptist Church for a one year term commencing at the close of the 2020 AGM. **CARRIED.**

Election of the 2020-2021 Nominating Committee - Moderator, Ken Wright

Ken Wright asked for nominations from the floor. Hearing none, the following nominations arising from the Nominating Committee were **elected by acclamation:** Wayne Connorton, Joyce Tait, Julie Tegelberg, and Vicki Fenn.

Special Resolution on Updated Bylaws - Peter Grierson

In June 2019, the Elder Board established a sub-committee with the goal of revising and presenting updated bylaws to the South Delta Baptist Church membership. In the months that followed, the committee spent countless hours reviewing, proposing and revising the SDBC Bylaw document. In January 2020 the revised Bylaws were socialized with SDBC members and congregants through town hall meetings and other discussions. On April 1, 2020 the proposed bylaw document was published in its final form along with a list of changes made from the January version.

The Board of Elders presents these updated Bylaws to the membership for approval in their entirety.

MOTION: Moved by Peter Grierson and seconded by Charlotte Grierson that the revised bylaw document, as published April 1, 2020, be adopted by the members of SDBC, replacing all previous Bylaws. Implementation of the revised bylaws to be subject to their acceptance and registration with the Government of British Columbia. **CARRIED.**

Audit Committee Report - Dave Vantil

Report received as presented.

MOTION: Moved by Dave Vantil and seconded by Peter Grierson that the 2019 Audit as prepared by Cran and Company be accepted. **CARRIED.**

Appointment of Auditor - Dave Vantil

MOTION: Moved by Dave Vantil and seconded by Garry Horwood that Cran and Company be appointed as Auditor for South Delta Baptist Church for the 2020 Fiscal Year. **CARRIED.**

Year to Date Financial Report - Jordan Scott

Report received as presented.

Elder Board Report - Dave Vantil

Report received as presented.

Lead Pastor Report - Paul Park

Report received as presented.

The church staff were commended for their excellent work through the difficult challenges presented by the COVID-19 pandemic.

Pastor Paul concluded the evening with prayer.

Adjournment

Polling stations will be open at the church for online meeting participants on Wednesday, September 16 from 8:30AM - 10:30AM and on Thursday, September 17 from 5:00PM - 7:00PM.

For the purpose of allowing the opportunity for those who are participating online to vote on the motions presented this evening the following motion is recommended:

MOTION: It was moved by Dave Vantil and seconded by Jeannette Vantil that the SDBC AGM be adjourned at 7:00PM on Thursday, September 17. **CARRIED.**

2020 Financial Update

Dear SDBC Members,

Despite our budget shortfall (end of October goal: **\$959,383**) due to the impact of COVID-19, we are incredibly thankful for how God continues to provide for our church. Tithes and offerings for October 2019 was **\$83,564** and for October 2020 was **\$81,489**. Thank you for your continued giving during a unique and challenging season of life. Our year-to-date revenue ending in October is **\$781,110** and our year-to-date expenses ending in October is **\$863,729**.

Over the past seven months, staff and ministry leaders have done an excellent job creatively moving ministry forward while managing budgets and reducing spending (please see Revenue and Expenses Finance Report – COVID-19 Window). At the end of March when COVID-19 began, we were facing a deficit of **-\$44,393**. As of the end of October, we are facing a deficit of **-\$82,619**. Please note that our October expenses were much higher due to our annual insurance bill. We are anticipating November and December expenses to be similar to our September expenses.

One thing to be aware of if you are tracking our weekly financial updates in our SDBC Newsletter, is we shifted to tracking our weekly giving targets based on historical giving trends opposed to dividing our budget evenly over 52 weeks. This is why you will notice a discrepancy in our October 2020 Executive Report between the budgeted YTD total revenue (**\$959,383**) and the budgeted YTD total expense (**\$1,012,474**). Our expenses are still divided evenly over 52 weeks. Starting next year, we will begin to track expenses on a month-to-month basis opposed to dividing our expenses evenly over 52 weeks.

Looking ahead, please pray for our finances. We often enter the final quarter of the year in a deficit, but see an increase in giving in November and December. As we enter the final stretch of 2020, let's continue to fix our gaze on Christ and trust that he will provide everything that we need. Philippians 4:19: And my God will supply every need of yours according to his riches in glory in Christ Jesus.

Proposed 2021 COVID-19 Budget Notes

Attached you will find our most up-to-date Executive Report (please note, we have taken out the deferred Southpointe Parking Lease revenue and placed it at the bottom of the report as a stand-alone line item), a special report on our "COVID-19 Window" revenue and expenses compared to the same time period in 2019, the 2021 budget summary, and the proposed 2021 COVID-19 Budget.

Some preliminary notes as you take a look at the budget proposal:

1) Pastor Paul and the Elder Board wanted to put together a COVID-19 budget based on April to August of 2020 (the COVID-19 Window). Based on this directive, we have put together a special COVID-19 budget, which reflects an overall reduction of revenue, roughly 8.1%, from 2020 with a comparable reduction in expenses (we have put together a break-even budget).

Despite this approach and the reduction, this is still a faith-based budget. Ministry leaders spent time over July and August praying and considering ministry plans for 2021 and each budget category is a reflection of those plans. Ministry leaders were tasked to consider creatively what ministry might look like in 2021 and what resources would be needed in order to achieve ministry related goals. As a result, we are stepping out in faith anticipating that God will provide the resources needed to achieve those goals.

2) Pastor Paul and the Elder Board gave direction in April to move forward without making any reductions in staffing (unless revenue decreased substantially). Please note we have reduced Salaries and Benefits for 2021. This is a reflection of our open Youth and Young Adult director position (some salary for this position went to increasing James Cox's weekly hours as he takes on more leadership of Gap and Gap Jr. during COVID-19). We have decided in light of COVID-19 to defer filling this position until after COVID-19.

3) We have deferred putting aside any money for the building replacement fund for 2021. This does not reflect a long-term plan to move away from putting aside funds for future building replacement needs, but rather an emphasis on resourcing ministry during COVID-19 with reduced revenue.

4) Our First Steps preschool hired an additional teacher this fall against the backdrop of an anticipated increase in revenue from registrations (First Steps is growing, which is fantastic). Due to COVID-19, we have had some families drop out this fall. However, we are praying and anticipating that despite the drop-outs, we will have other families looking for a local pre-school and see registrations increase in 2021. This means First Steps will run a deficit for the fall (See October Executive Report) and may potentially run a deficit next year.

5) While this budget is a reflection of our goals for 2021 and we are stepping out in faith asking God to supply all of our needs, we have also given room to scale this budget down depending on the impact of COVID-19 over the long-term. We have room to reduce spending similar to our approach for 2020 if needed.

Despite the challenges we are currently facing due to COVID-19, we are incredibly thankful for God's continued provision for our church as we look ahead to 2021. While COVID-19 has presented many challenges for our church, it has also provided unique opportunities to Love Like Jesus. While this budget is a reduction from last year, we are

excited to see how God is going to work in and through us as a church expanding his kingdom and connecting people to Jesus!

Your partner in his work,

Jordan Scott
Executive Pastor

**SOUTH DELTA BAPTIST CHURCH
OCTOBER 2020 EXECUTIVE REPORT**

	MONTH ACTUAL	MONTHLY BUDGET	PREVIOUS YEAR MONTH ACTUAL	Variance\$	Variance%		YTD ACTUAL	YTD BUDGET	PREVIOUS YTD ACTUAL	Variance\$	Variance%
RECEIPTS											
Tithes & Offerings	81,489.19	90,000.00	83,563.56	-8,510.81	-9%		719,181.29	866,400.00	800,554.90	-147,218.71	-17%
Facility Use Revenue	2,550.00	3,750.00	10,912.50	-1,200.00	-32%		12,815.28	37,500.00	55,570.35	-24,684.72	-66%
Interest Income	11.48	108.33	29.43	-96.85	-89%		877.42	1,083.30	913.47	-205.88	-19%
First Steps Revenue	5,500.00	6,800.00	6,860.00	-1,300.00			32,969.00	54,400.00	56,365.00	-21,431.00	-39%
Revenue from Other Sources	0.00	0.00	0.00	0.00			15,266.68	0.00	0.00	15,266.68	
Net Receipts	89,550.67	100,658.33	101,365.49	-11,107.66	-11%		781,109.67	959,383.30	913,403.72	-178,273.63	-19%
TOTAL REVENUE	89,550.67	100,658.33	101,365.49	-11,107.66	-12%		781,109.67	959,383.30	913,403.72	-178,273.63	-19%
EXPENSE											
Total Payroll Expense	57,045.67	61,743.48	59,007.00	-4,697.81	-8%		558,464.85	617,434.80	598,489.08	-58,969.95	-10%
Total Pastoral Care & Leadership Dev.	547.51	1,808.32	718.41	-1,260.81	-70%		8,355.14	18,083.20	21,603.54	-9,728.06	-54%
Total Worship Arts	1,332.55	983.31	966.68	349.24	36%		6,620.15	9,833.10	9,130.77	-3,212.95	-33%
Total Communications	1,080.42	691.66	291.55	388.76	56%		6,098.37	6,916.60	6,610.49	-818.23	-12%
Total Family Ministries	0.00	1,043.73	2,032.68	-1,043.73	-100%		1,642.53	10,437.30	11,514.02	-8,794.77	-84%
Total Adult Ministries	-330.26	208.30	-495.51	-538.56	-259%		-3,217.94	2,083.00	-3,535.24	-5,300.94	-254%
Total Youth & Young Adults	0.00	770.81	-299.49	-770.81	-100%		2,041.37	7,708.10	3,649.23	-5,666.73	-74%
Total Community Life	320.21	1,249.99	306.96	-929.78	-74%		4,693.10	12,499.90	9,251.88	-7,806.80	-62%
Total Missions	8,623.68	8,742.57	8,473.28	-118.89	-1%		87,056.74	87,425.70	85,621.11	-368.96	0%
Total Administrative Expenses	3,282.23	3,258.31	6,338.99	23.92	1%		38,861.11	40,583.10	46,781.03	-1,721.99	-4%
Total Building Replacement Fund	833.33	833.33	833.33	0.00	0%		8,333.30	8,333.30	8,333.30	0.00	0%
Total FEBPAC Partnership 2016	1,250.00	1,250.00	1,250.00	0.00	0%		12,500.00	12,500.00	12,500.00	0.00	0%
Total Property & Maintenance	39,211.82	12,795.82	35,538.72	26,416.00	206%		102,076.82	127,958.20	103,601.05	-25,881.38	-20%
Total First Steps	7,281.01	6,163.93	5,066.81	1,117.08	18%		30,203.63	50,678.10	43,029.71	-20,474.47	-40%
TOTAL EXPENSE	120,478.17	101,543.56	120,029.41	18,934.61	19%		863,729.17	1,012,474.40	956,579.97	-148,745.23	-15%
NET INCOME	-30,927.50	-885.23	-18,663.92	-30,042.27	3394%		-82,619.50	-53,091.10	-43,176.25	-29,528.40	56%
DEFERRED REVENUE											
Southpointe Parking Lease	1,916.65	1,916.66	1,916.67	-0.01	0%		19,166.68	19,166.68	19,166.70	0.00	0%

Revenue and Expenses Finance Report - COVID-19 Window 2019 to 2020 Comparison

	2019 Revenue	2020 Revenue	2020 Expenses
March	96,647	79,967	98,029
April	92,577	86,426	76,418
May	88,919	67,597	68,668
June	101,620	80,893	80,493
July	87,061	72,903	74,874
August	81,197	75,520	77,732
September	98,801	71,669	84,120
October	101,365	89,551	120,478

Notes on 2020 Revenue and Expenses:

March: Pivot month. March 15th first Sunday “online.” Expenses still at normal operating capacity.

April: Giving reflects Easter and people adjusting to new giving avenues.

May and August: Examples of average “COVID-19” month.

June: Includes roughly 12k in Government Subsidy.

July: Includes roughly 3K in Government Subsidy.

In total, we have received \$14,788 from the 10% Temporary Wage Subsidy. We are grateful for this assistance.

September: We had an increase in expenses due to some ministries resuming smaller in-person gatherings and First Steps resuming operations.

October: We had an increase in expenses due to our annual insurance bill.

2021 SDBC BUDGET SUMMARY

	Approved Budget 2020	Change from 2020 Budget	Budget 2021
REVENUE			
Tithes & Offerings	\$1,100,400	-\$102,400	\$998,000
Facility Use Revenue	\$45,000	-\$8,000	\$37,000
Interest Income	\$1,300	-\$300	\$1,000
First Steps Revenue	\$68,000	\$10,000	\$78,000
Southpointe Deferred Revenue	\$23,000	\$0	\$23,000
Revenue from Other Sources	\$0	\$0	\$0
Total	\$1,237,700	-\$100,700	\$1,137,000

INVESTMENT IN MINISTRY ACTIVITIES			
Pastoral Care and Leadership Development	\$21,700	-\$9,925	\$11,775
Worship Arts	\$12,300	\$200	\$12,500
Communications	\$7,800	-\$2,370	\$5,430
Family Ministries	\$12,525	-\$8,670	\$3,855
Adult Ministries	\$2,000	-\$1,450	\$550
Compassion Ministries	\$500	\$2,100	\$2,600
Young Adults	\$1,250	-\$890	\$360
Youth	\$8,000	-\$5,375	\$2,625
Community Life	\$15,000	-\$9,500	\$5,500
Missions	\$104,911	-\$500	\$104,411
Administration	\$47,100	-\$3,943	\$43,157
Facilities Care & Maintenance	\$153,550	-\$5,330	\$148,220
Building Replacement	\$10,000	-\$10,000	\$0
Salaries & Benefits	\$740,922	-\$57,355	\$683,567
FEBPAC 2016	\$15,000	\$0	\$15,000
First Steps Preschool	\$63,006	\$11,661	\$74,667
TOTAL INVESTMENT	\$1,215,564	-\$101,347	\$1,114,217

2021 SDBC BUDGET DETAIL

Description	Account	Approved Budget 2020	Change from 2020 Budget	Budget 2021
Revenues				
Tithes & Offerings	4020	\$1,100,400	-\$102,400	\$998,000
Facility Use Revenue	4025	\$45,000	-\$8,000	\$37,000
Interest Income	4030	\$1,300	-\$300	\$1,000
First Steps Revenue	4110	\$68,000	\$10,000	\$78,000
Southpointe Deferred Revenue	4101	\$23,000	\$0	\$23,000
Revenue from other sources	4130	\$0	\$0	\$0
Total		\$1,237,700	-\$100,700	\$1,137,000
Pastoral Care & Leadership Development				
Leadership Development	5110	\$12,000	-\$8,500	\$3,500
Personal Development & Ed.	5120	\$2,500	-\$485	\$2,015
Congregational Development	5125	\$5,000	-\$1,140	\$3,860
Pastoral Care Expenses	5130	\$0	\$0	\$0
Pulpit Supply & Honoraria	5140	\$1,200	-\$300	\$900
Subscriptions & Books	5160	\$1,000	\$500	\$1,500
Total		\$21,700	-\$9,925	\$11,775
Worship Arts				
Special Events	5230	\$3,000	\$1,000	\$4,000
Ordinances	5235	\$500	\$0	\$500
Worship Atmosphere	5240	\$1,000	\$0	\$1,000
Music, Subscriptions & Books	5245	\$1,300	\$200	\$1,500
Sound	5265	\$5,000	-\$2,000	\$3,000
Lighting	5266	\$1,000	\$1,000	\$2,000
Multimedia/Video	5262	\$500	\$0	\$500
Total		\$12,300	\$200	\$12,500
Communications				
External Communications	5282	\$6,000	-\$3,160	\$2,840
Misc & Software	5285	\$0	\$0	\$0
Website Maintenance & Development	5288	\$1,800	\$790	\$2,590
Total		\$7,800	-\$2,370	\$5,430
Family Ministries				
Sunday Morning	5305	\$2,825	-\$924	\$1,901
Outreach / Special Events	5325	\$7,700	-\$6,450	\$1,250
Resource Centre	5330	\$500	-\$325	\$175
Children's Ministries - General	5335	\$1,500	-\$971	\$529
Young Family Ministry	5185	\$0	\$0	\$0
Total		\$12,525	-\$8,670	\$3,855

Description	Account	Approved Budget 2020	Change from 2020 Budget	Budget 2021
Adult Ministries				
Women's Ministries	5375	\$500	-\$400	\$100
Men's Ministries	5377	\$500	-\$400	\$100
Freedom Session	5382	\$0	\$0	\$0
Senior's Ministry	5390	\$500	-\$400	\$100
Pickleball	5396	\$0	\$0	\$0
Marriage Ministry	5387	\$500	-\$250	\$250
Total		\$2,000	-\$1,450	\$550
Compassion Ministries				
Stephen Ministry	5360	\$500	\$2,100	\$2,600
Kin Village Bus	5362	\$0	\$0	\$0
Total		\$500	\$2,100	\$2,600
Young Adults				
Young Adults - Program	5420	\$1,000	-\$880	\$120
Young Adults - Leadership	5421	\$250	-\$10	\$240
Total		\$1,250	-\$890	\$360
Youth				
Preteen - Program	5405	\$2,000	-\$1,465	\$535
Preteen - Leadership	5406	\$500	-\$380	\$120
Youth - Program	5410	\$4,000	-\$2,725	\$1,275
Youth - Leadership	5411	\$1,500	-\$805	\$695
Pop & Shuga Shack	5425	\$0	\$0	\$0
Total		\$8,000	-\$5,375	\$2,625
Community Life				
Hospitality & Fellowship	5455	\$9,000	-\$5,500	\$3,500
Outreach Functions	5460	\$3,500	-\$3,000	\$500
Sunday Lunches	5462	\$0	\$0	\$0
Pantry Supplies	5465	\$1,500	-\$1,000	\$500
Community Groups	5475	\$1,000	\$0	\$1,000
Total		\$15,000	\$9,500	\$5,500
Missions				
Fellowship	5505	\$7,059	\$0	\$7,059
Global	5515	\$56,907	\$0	\$56,907
First Nations	5525	\$26,029	\$0	\$26,029
Local Missions	5555	\$13,416	\$0	\$13,416
Short Term	5560	\$0	\$0	\$0
Tsawwassen Community Church	5577	\$1,000	\$0	\$1,000
Mission Luncheons	5590	\$500	-\$500	\$0
Total		\$104,911	-\$500	\$104,411

Description	Account	Approved Budget 2020	Change from 2020 Budget	Budget 2021
Administration				
Accounting & Legal	5610	\$8,000	-\$350	\$7,650
Administration Expense	5615	\$11,500	\$4,996	\$16,496
Office Equipment & Furniture	5620	\$3,000	-\$3,000	\$0
Office Expenses	5630	\$6,000	-\$3,418	\$2,582
Courier & Postage	5640	\$600	\$327	\$927
Interest & Bank Charges	5660	\$7,000	\$1,100	\$8,100
Equipment Leases	5680	\$5,500	-\$4,163	\$1,337
Telephone & Cable	5685	\$3,500	\$565	\$4,065
Transportation	5687	\$2,000	\$0	\$2,000
Total		\$47,100	-\$3,943	\$43,157
Facility Care & Maintenance				
Property Taxes	5775	\$0	\$0	\$0
Insurance	5778	\$29,400	\$3,600	\$33,000
Utilities	5780	\$66,500	-\$400	\$66,100
Repairs & Maintenance	5785	\$47,650	-\$8,530	\$39,120
Landscaping	5790	\$10,000	\$0	\$10,000
Total		\$153,550	-\$5,330	\$148,220
Building Replacement				
Building Replacement Fund	5735	\$10,000	-\$10,000	\$0
Salaries & Benefits				
Wages & Salaries	5005	\$608,500	-\$45,119	\$563,381
Contracts	5006	\$0	\$0	\$0
Employment Insurance	5010	\$12,209	-\$1,360	\$10,849
Canada Pension Plan	5015	\$25,000	-\$308	\$24,692
Worksafe BC	5020	\$932	-\$232	\$700
Other Benefits	5025	\$3,600	\$0	\$3,600
Automobile Allowance	5030	\$18,000	\$0	\$18,000
RRSP	5035	\$21,681	\$480	\$22,161
BC Medical	5040	\$0	\$0	\$0
Group Insurance	5045	\$51,000	-\$10,816	\$40,184
Total		\$740,922	-\$57,355	\$683,567
FEBPAC 2016				
FEBPAC 2016	5745	\$15,000	\$0	\$15,000
Total		\$15,000	\$0	\$15,000

Description	Account	Approved Budget 2020	Change from 2020 Budget	Budget 2021
First Steps Revenue				
Fees	4110	\$68,000	\$10,000	\$78,000
Total		\$68,000	\$10,000	\$78,000
First Steps Expenses				
Salaries	5805	\$47,751	\$19,555	\$67,306
Canada Pension Plan	5810	\$1,290	\$1,901	\$3,191
Employment Insurance	5815	\$1,995	-\$506	\$1,489
Group Insurance	5820	\$6,000	-\$6,000	\$0
BC Medical	5822	\$0	\$0	\$0
Worksafe BC	5825	\$98	-\$17	\$81
RRSP	5827	\$1,222	-\$1,222	\$0
Administrative Expenses	5830	\$200	\$400	\$600
Benefits for Second Teacher	5835	\$0	\$0	\$0
Premises Expenses	5840	\$1,200	-\$700	\$500
Equipment & Supplies	5845	\$2,250	-\$750	\$1,500
First Steps Marketing	5842	\$1,000	-\$1,000	\$0
Total		\$63,006	\$11,661	\$74,667
Total Expenses		\$1,215,564	-\$101,347	\$1,114,217
Total Revenue		\$1,237,700	-\$100,700	\$1,137,000
Projected Outcome		\$22,136	\$647	\$22,783